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Benin, 27th May 2022.

**RESOLUTIONS PASSED AT THE 42ND ANNUAL GENERAL MEETING OF THE
OKOMU OIL PALM COMPANY PLC**

This is to inform Nigerian Exchange Limited and the investing public that at the 42nd Annual General Meeting of the Okomu Oil Palm Company Plc, held at Harbour Point Event Centre, 4 Wilmot Point Road, Victoria Island, Lagos State, on the 25th of May 2022, by 11:00 am, the following resolutions were proposed and duly passed:

ORDINARY BUSINESS:

1. The Audited Financial Statements for the year ended 31st December 2021, together with the report of the Directors, Auditors and the Audit Committee thereon was received.
2. That a dividend of N7,631,280,000 that is N8 per share, subject to withholding tax at the appropriate rate, be and is hereby declared payable on the 25th of May 2022, to all shareholders whose names appear on the register of members as at the close of business on 22nd of April 2022.
3. That the following Directors of the Company, be and are hereby re-elected as Non-Executive Directors:
 - Mr. Gbenga Oyebo
 - Chief David Edebiri
 - Mr. Regis Helmoortel
4. That the following Directors' appointments be and are hereby ratified:
 - Mr. Phillippe Fabri as a Non-Executive Director
 - Dr. (Mrs.) Isabelle Chevalley as an Independent Non-Executive Director
5. That the Directors be authorized to fix the remuneration of Auditors
6. The remuneration of Managers of the Company was disclosed to members at the meeting
7. That the following be and are hereby elected as shareholders' representatives on the statutory Audit Committee:
 - Mr. Moses Igbrude

- Rev. Leonard Ohenhen
- Rev. Andrew Imadu

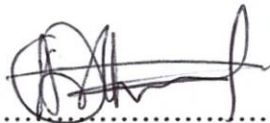
Below two (2) directors were appointed to represent the Board on the Committee.

- Mrs. Vivien Shobo (Independent Non-Executive Director)
- Mr. Regis Helmoortel (Non-Executive Director)

SPECIAL BUSINESS:

8. That the Directors' emoluments in respect of fees amounting to N109,971,000 for the year ended 31st December 2021, be and are hereby ratified.
9. That the following resolutions are hereby approved:
 - a. That in compliance with section 124 of the Companies and Allied Matters Act 2020, and Regulation 13 of the Companies Regulations 2021, shareholders hereby approve the cancellation of the Company's unissued shares of 246,090,000, thus bringing the Company's issued share capital to be N476,955,000 divided into 953, 910,000 ordinary shares of 50k each.
 - b. That the Directors be and hereby authorized to take such steps and to do such things as may become necessary to give effect to the resolution cancelling the unissued shares of the Company.
10. That further to resolution 9 above, Clause 6 of the Memorandum of Association of the Company be amended to read as follows:

"The issued share capital of the Company is N476, 955,000 divided into 953, 910,000 ordinary shares of 50k each..."
11. That the following resolutions are hereby approved:
 - a. That the maximum number of Directors permitted on the Board of Directors be increased to 15.
 - b. That Article 92 of the Articles of Association of the Company be amended to reflect the increase in the number of Directors permitted on the Board of Directors.



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Chukwuebuka Omerole
P.C. OBI & CO
COMPANY SECRETARY